

ASX Announcement

27th June 2024

ISR URANIUM SPECIALIST APPOINTED TO BOARD

GTI Energy Ltd (GTI or Company) is pleased to advise that experienced Denver based ISR uranium technical and executive leader, Mr Matt Hartmann has been appointed to the Board.

Highlights

- **20+ years of global mineral exploration, project development & commercial experience, incl a significant track record in the ISR uranium project life cycle**
- **Uranium experience includes senior technical roles with Uranium Resources Inc. and Strathmore Minerals Corp, and industry consultant as a Principal with SRK. Was V.P. Technical Services for the largest private landowner in Wyoming**
- **Technical & managerial experience with ISR uranium projects including, Cameco's Smith Ranch-Highland, Encore's Rosita central processing plant & wellfield, Laramide's Churchrock & Encore's Dewey-Burdock**
- **Matt adds commercial & technical leadership to GTI's board in the US which will support the company to aggressively pursue its project development and commercialisation plans including strategic partnership opportunities**

The Company welcomes Mr Hartmann's step-up to the Board following a period in which he has been instrumental in guiding the next phase of exploration and development at GTI's US uranium projects in collaboration with our Wyoming based team. Mr Hartmann will transition to non-executive duties at or around the time of completion of the planned Lo Herma drill program and will continue to provide technical and commercial guidance to support GTI as it progresses towards a scoping study for the Project.

Matt Hartmann commented *"I'm excited to be joining the Board of GTI to help continue driving the Company's activities. The US uranium sector has strengthened in 2024 and is poised to return to meaningful uranium production in the near-term. GTI has established itself over the past three years in Wyoming and has assembled a portfolio of compelling uranium projects that would suggest the Company is undervalued in the current uranium market. I look forward to continuing to work with the Board to advance GTI's US assets especially at Lo Herma which we plan to drill shortly."*

GTI Executive Director & CEO Bruce Lane commented *"This is a great outcome for GTI and we are delighted that Matt has joined the Board after having worked closely with the team in Wyoming to get to know the portfolio better and set us up for operational success. Matt's skills and experience, particularly with ISR uranium in Wyoming, are a great addition to the Board and his appointment, alongside that of Simon Williamson's recent board appointment, is another positive step as we configure the Company to accelerate the development of our Wyoming ISR uranium resources. I have no doubt that Matt's experience, skills and network will contribute very positively to the Board's efforts to deliver positive outcomes for shareholders."*

MATT HARTMANN – EXPERIENCE SUMMARY

Mr. Hartmann is an executive and technical leader with 20+ years of international experience and substantial uranium exploration and project development experience. He first entered into the uranium mining space in 2005, and followed a career path that has included senior technical roles with Strathmore Minerals Corp. and Uranium Resources Inc. He is also a former Principal Consultant at SRK Consulting where he provided advisory services to explorers, producers and prospective uranium investors.

Mr. Hartmann's ISR uranium experience has brought him through the entire cycle of the business, from exploration, project studies and development, through production and well-field reclamation. He has provided technical and managerial expertise to a large number of uranium ISR projects across the US including, Smith Ranch – Highland ISR Uranium Mine (Cameco), Rosita ISR Uranium Central Processing Plant and Wellfield (currently held by enCore Energy), the Churchrock ISR Uranium Project (currently held by Laramide Resources), and the Dewey-Burdock ISR Uranium Project (currently held by enCore Energy).

Mr. Hartmann has also provided uranium ISR due diligence services to a number of private equity firms and Asian utility companies looking to invest in both uranium exploration and production in the US.

Most recently Mr. Hartmann was the V.P. Technical Services for Sweetwater Royalties LLC, and a member of the founding leadership team. Sweetwater Royalties LLC is an industrial mineral and base metals royalty company, the largest private landowner in the State of Wyoming, and currently the largest investment of Orion Mine Finance.

Mr. Hartmann holds a BA in Geological Sciences from The Ohio State University, and a MSc in Mining Engineering and Management from the South Dakota School of Mines and Technology. He is a Professional Geologist licensed in both Wyoming (PG-3589) and Texas (11705), a Registered Member of the Society for Mining, Metallurgy, and Exploration (4170350RM), and a Member of the Australasian Institute of Mining and Metallurgy (318271). He is a Qualified Person (QP) under Canadian National Instrument 43-101 and US Securities Exchange Commission S-K 1300, and a Competent Person (CP) under Australasian JORC Code for a variety of commodities, deposit styles & areas of technical focus.

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This ASX release was authorised by the Directors of GTI Energy Ltd. Bruce Lane, (Director), **GTI Energy Ltd**