12 November 2025

ASX CODE: MTB

Notification of Upcoming Expiry of Unlisted Options (MTBAA)

Mount Burgess Mining NL (ASX:MTB) ('MTB' or the 'Company') wishes to advise the holders of the following unlisted Options that these securities are scheduled to expire on 12 December 2025:

- **Unlisted Options MTBAA** : exercisable at $0.04 on or before 12 December 2025 ('**Expiry Date**').

The Company will send a personalised letter and notice to each optionholder as required under ASX Listing Rule 6.24, outlining the steps required to exercise their options before the Expiry Date.

The Company notes that the most recent trading price of the Company's Ordinary Shares was $0.012 on Tuesday 11 November 2025.

Holders who intend to exercise their Options must follow the instructions provided in the letter and ensure that cleared payment is received by the Company prior to 5.00pm (WST) on 12 December 2025 (being the Expiry Date).

Authorisation

The provision of this announcement to the ASX has been authorised by the Board of Directors of Mount Burgess Mining NL.

Mount Burgess Mining NL
ACN: 009 067 476
Principal & Registered Office:
8/800 Albany Hwy, East Victoria Park, Western Australia 6101
T: 08 9355 0123
E: mtb@mountburgess.com
W: mountburgess.com

PLEASE NOTE NEW PRINCIPAL AND REGISTERED OFFICE FROM 1 DECEMBER 2025:
Suite 2, Level 1 1292 Hay Street West Perth WA 6005

12 November 2025

Dear Option Holder,

EXPIRY OF UNLISTED OPTIONS

We are writing to you as the registered holder of 1,250,000 **MTBAA** unlisted options in Mount Burgess Mining NL to remind you that the options will expire at 5:00pm (WST) on 12 December 2025.

Your option holding may be exercised in whole or in part by payment of $0.04 for each option by no later than 5:00pm (WST) on 12 December 2025. If payment is not received by on 5:00pm (WST) on 12 December 2025, the options will lapse and all rights under the options will cease at that time. On exercise, each MTBAA option entitles the holder to receive one fully paid ordinary share in the Company.

Some of the courses of action available to you as a holder of these soon to expire options are:

a) Exercise the options on or before 5:00pm (WST) on 12 December 2025

b) Do nothing (i.e. allow your options to expire). If you do not exercise your options, they will expire at 5:00pm (WST) on 12 December 2025 and your right to subscribe for ordinary shares in Mount Burgess Mining NL at $0.04 per share will lapse.

There is no obligation on option holders to exercise their options. However, under paragraph 5.2 of Appendix 6A of the Australian Securities Exchange **(ASX)** Listing Rules, the Company is required to advise option holders of the information contained in this notice.

The market sale price of ordinary shares in Mount Burgess Mining NL on the ASX was $0.012 on 11 November 2025, being the last trading day prior to the date of this notice.

During the three (3) months preceding the date of this notice:

- The highest market sale price of ordinary shares on the ASX was $0.02 on 09 October 2025; and
- The lowest market sale price of ordinary shares on the ASX was $0.006 on 14 August 2025

If you wish to exercise your options then you must complete the instructions set out on the "Notice of Exercise of Options" form attached to this notice. A payment of $0.04 per option exercised must be received no later than 5:00pm (WST) on 12 December 2025.

If you have any further questions please do not hesitate to contact our Registry on telephone 1300 288 664 or +61 2 9698 5414, or email hello@automicgroup.com.au

Yours faithfully,

JAN FORRESTER

COMPANY SECRETARY

Mount Burgess Mining NL
ACN: 009 067 476
Principal & Registered Office:
8/800 Albany Hwy, East Victoria Park, Western Australia 6101
T: 08 9355 0123
E: mtb@mountburgess.com
W: mountburgess.com

PLEASE NOTE NEW PRINCIPAL AND REGISTERED OFFICE FROM 1 DECEMBER 2025:

Suite 2, Level 1 1292 Hay Street West Perth WA 6005 mount burgess mining

Mount Burgess Mining NL | ABN 31 009 067 476

All Registry Communication to:
AUTOMIC
PO Box 5193, Sydney NSW 2001
1300 288 664 (within Australia)
+61 2 9698 5414 (international)
hello@automic.com.au
www.automicgroup.com.au

SRN/HIN: [HolderNumberMasked]

Security Code: MTBOPT1

Number of Options Held: [MTBOPT1Holding]

Option Expiry Date: 12 DEC 2025

Exercise Price: $0.04

NOTICE OF EXERCISE OF OPTIONS

I/we hereby exercise the following number of options and make payment in Australian currency for the amount payable. Please allot me/us Ordinary Shares calculated on the basis of one Ordinary Share for every one Option which I/we exercise. I/We agree to accept such Shares subject to the Constitution of Mount Burgess Mining NL

1. Number of Options to be Exercised

Total payment required @ $0.04 per Option exercised

___,___,___ A$ ___,___,___.__

If the dollar amount paid results in a fraction of a share then the shares allotted will be rounded down.

2. Payment:

Option A – EFT

Funds to be deposited directly to the following bank account:

Account name: **Mount Burgess Mining NL**
Account BSB: **016-002**
Account number: **421849854**

IMPORTANT: When making your EFT payment please ensure that you use your registered holding name as your "payment description". Failure to do so may result in your funds not being allocated to your application and shares subsequently not issued.

3. Contact details & signature

Telephone Number ( )

Contact Name (PLEASE PRINT)

Email Address

SUPPORT YOUR COMPANY: By providing your email address, you elect to receive all communications despatched by the Company electronically (where legally permissible).

Sign here:

Securityholder 1	Securityholder 2	Securityholder 3
Sole Director/Company Secretary	Director	Director / Company Secretary

NOTE: When signed under Power of Attorney, the attorney states that they have not received a notice of revocation. A certified copy of the Power of Attorney must be lodged with this exercise form.

4. Submitting your "Notice of Exercise of Options" form

Please return the completed and signed form together with copy of your funds transfer receipt:

BY MAIL
8/800 Albany Highway, East Victoria Park
6101

BY EMAIL
mtb@mountburgess.com