



Announcement Summary

Entity name

MOUNT BURGESS MINING NL

Date of this announcement

Monday November 24, 2025

The +securities the subject of this notification are:

Other

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	40 million unquoted options exercise price \$0.0177, expiry 24 November 2028	40,000,000	24/11/2025
New class - code to be confirmed	10 million unquoted director options exercise price \$0.0177, expiry 24 November 2028	10,000,000	24/11/2025
New class - code to be confirmed	40 million unquoted options exercise price \$0.0236, expiry 24 November 2029	40,000,000	24/11/2025
New class - code to be confirmed	10 million unquoted director options exercise price \$0.0236, expiry 24 November 2029	10,000,000	24/11/2025

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

MOUNT BURGESS MINING NL

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

009067476

1.3 ASX issuer code

MTB

1.4 The announcement is

New announcement

1.5 Date of this announcement

24/11/2025



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

Other

Please specify

Options issued under the Company's ESIP or director options issued with shareholder approval.

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class)

New +securities

ASX +security code

New class - code to be confirmed

+Security description

40 million unquoted options exercise price \$0.0177, expiry 24 November 2028

+Security type

Options

ISIN code

Date the +securities the subject of this notification were issued

24/11/2025

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

See Schedule 2 of the Company's EGM dated 27 August 2025:

<https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02988933-6A1281966&v=undefined>

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.01770000

Expiry date

24/11/2028

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

MTB : ORDINARY FULLY PAID

Any other information the entity wishes to provide about the +securities the subject of this notification

N/A

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

N/A



Issue details

Number of +securities

40,000,000

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

N/A

Purpose of the issue

Other

Additional Details

40,000,000 options (unquoted) issued to recipients under the Company's ESIP.

New +securities**ASX +security code**

New class - code to be confirmed

+Security description

10 million unquoted director options exercise price \$0.0177, expiry 24 November 2028

+Security type

Options

ISIN code**Date the +securities the subject of this notification were issued**

24/11/2025

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.See Schedule 2 of the Company's Notice of AGM dated 8 October 2025: <https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-03005399-6A1289087?v=undefined>

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.01770000

Expiry date

24/11/2028

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

MTB : ORDINARY FULLY PAID

Any other information the entity wishes to provide about the +securities the subject of this notification

N/A



Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

N/A

Issue details

Number of +securities

10,000,000

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

N/A

Purpose of the issue

Other

Additional Details

Director options (unquoted), as approved by shareholders at AGM held 17 November 2025.

New +securities

ASX +security code

New class - code to be confirmed

+Security description

40 million unquoted options exercise price \$0.0236, expiry 24 November 2029

+Security type

Options

ISIN code**Date the +securities the subject of this notification were issued**

24/11/2025

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

See Schedule 2 of the Company's EGM dated 27 August 2025:

<https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02988933-6A1281966&v=undefined>

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.02360000

Expiry date

24/11/2029

**Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option**

MTB : ORDINARY FULLY PAID

Any other information the entity wishes to provide about the +securities the subject of this notification

N/A

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

N/A

Issue details

Number of +securities

40,000,000

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

N/A

Purpose of the issue

Other

Additional Details

40,000,000 options (unquoted) issued to recipients under the Company's ESIP.

New +securities**ASX +security code**

New class - code to be confirmed

+Security description

10 million unquoted director options exercise price \$0.0236, expiry 24 November 2029

+Security type

Options

ISIN code**Date the +securities the subject of this notification were issued**

24/11/2025

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

See Schedule 2 of the Company's Notice of AGM dated 8 October 2025: <https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-03005399-6A1289087?v=undefined>



Options Details

+Security currency	Exercise price	Expiry date
AUD - Australian Dollar	AUD 0.02360000	24/11/2029

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

MTB : ORDINARY FULLY PAID

Any other information the entity wishes to provide about the +securities the subject of this notification

N/A

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

N/A

Issue details

Number of +securities

10,000,000

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

N/A

Purpose of the issue

Other

Additional Details

Director options as approved by shareholders at AGM held on 17 November 2025.



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
MTB : ORDINARY FULLY PAID	863,496,901

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
MTBAO : OPTION EXPIRING VARIOUS DATES VARIOUS PRICES	64,685,563
MTBAP : OPTION EXPIRING 13-OCT-2028 EX \$0.01	150,733,334
MTBAN : OPTION EXPIRING 10-DEC-2026 EX \$0.02	1,250,000
MTBAA : OPTION EXPIRING 12-DEC-2025 EX \$0.04	1,250,000
New class - code to be confirmed : 40 million unquoted options exercise price \$0.0177, expiry 24 November 2028	40,000,000
New class - code to be confirmed : 10 million unquoted director options exercise price \$0.0177, expiry 24 November 2028	10,000,000
New class - code to be confirmed : 40 million unquoted options exercise price \$0.0236, expiry 24 November 2029	40,000,000
New class - code to be confirmed : 10 million unquoted director options exercise price \$0.0236, expiry 24 November 2029	10,000,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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