

4 June 2026

ASX CODE: TXR

SHALLOW HIGH-GRADE RC HITS EXPAND GOLD SYSTEM AT VIKING

HIGHLIGHTS

- RC drilling confirms a robust shallow oxide gold zone at Beaker 2, now defined over approximately 400m × 300m and remains open in multiple directions
 - Scale, shallow depth and continuity of mineralisation support the potential for a shallow oxide gold resource at Beaker 2
 - Stand-out high-grade gold intercept in **26VKRC010**:
8m @ 11.02 g/t Au from 32m,
including 4m @ 20.86 g/t Au from 32m
 - High-grade gold intercept in 26VKRC010 is associated with strong quartz veining and defines a priority fresh-rock target beneath the oxide system
 - Viking is located approximately 25km east of Alicanto Minerals' Mount Henry Gold Project and 30km southeast of Pantoro Gold's Norseman Gold Project
 - Follow-up drilling planned to expand Beaker 2 and test the fresh-rock target beneath 26VKRC010
-

Talonx Resources Limited (ASX: TXR, “Talonx” or the “Company”) is pleased to announce assay results from recent reverse circulation (RC) drilling programs completed at the Viking Gold Project, located 30km southeast of Norseman, and the Blair North Gold Project, located 25km east of Kalgoorlie in Western Australia.

At Viking, the Company completed a 13-hole, 1,110m RC drilling program at the Beaker 2 and Beaker 4 Prospects. At Beaker 2, all ten RC holes returned gold mineralisation, confirming a broadly sub-horizontal shallow oxide gold zone now defined over approximately 400m by 300m. Mineralisation was consistently intersected at shallow depths of approximately 20m to 40m across the drill footprint, demonstrating strong continuity within the oxide profile and supporting its potential to develop into a shallow oxide gold resource. The zone remains open to the west and along strike to the north and south.

The standout result of **8m @ 11.02 g/t Au from 32m*, including 4m @ 20.86 g/t Au from 32m*** in hole **26VKRC010**, was returned from the southwestern margin of the zone. The high-grade intercept is associated with strong quartz veining in lower saprolite and defines a priority fresh-

"The Viking Project is located approximately 25km east of Alicanto Minerals' Mount Henry Gold Project and 30km southeast of Pantoro Gold's Norseman Gold Project. The combination of a growing shallow oxide footprint and the potential for underlying primary mineralisation highlights the broader opportunity emerging at Viking."

Figure 2. Beaker 2 Prospect cross-section (Looking north on 6420080mN +/- 10m)

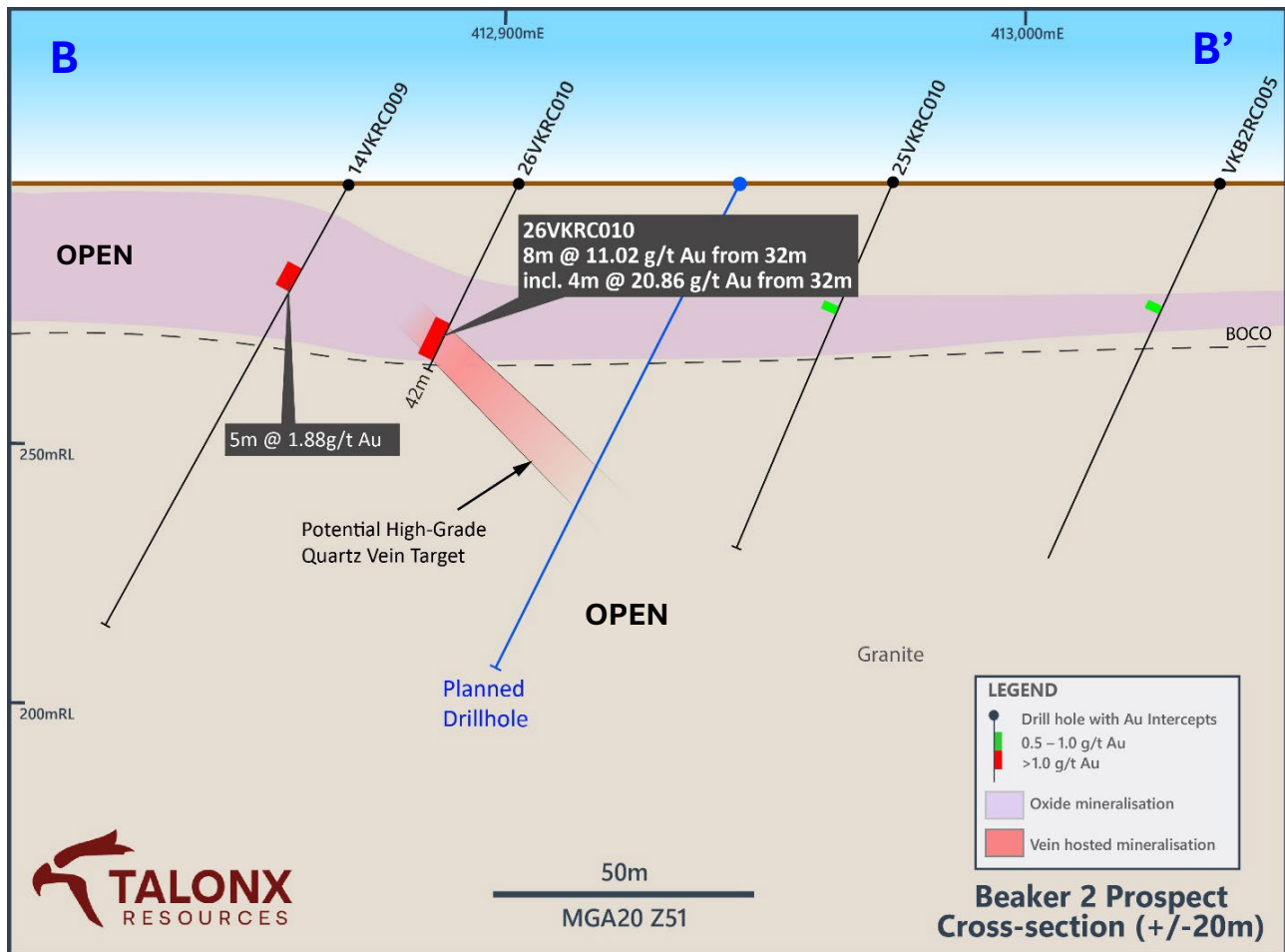


Figure 3. Beaker 2 Prospect cross-section (Looking north on 6419960mN +/- 20m)

Best new results at Beaker 2 include:

- **26VKRC010:** 8m @ 11.02 g/t Au from 32m*, **incl. 4m @ 20.86 g/t Au from 32m***
- **26VKRC009:** 2m @ 2.65 g/t Au from 30m, incl. 1m @ 4.49 g/t Au from 30m
- **26VKRC003:** 1m @ 3.68 g/t Au from 27m, and 4m @ 1.09 g/t Au from 36m*
- **26VKRC007:** 4m @ 1.37 g/t Au from 32m*
- **26VKRC001:** 4m @ 1.61 g/t Au from 20m*
- **26VKRC002:** 4m @ 1.32 g/t Au from 24m*

**Reported interval based on 4m composite sampling. One-metre split assays are pending.*

The highest-grade result was returned from hole 26VKRC010 on the southwestern margin of the current drill pattern, where mineralisation is associated with strong quartz veining in lower saprolite. This setting may represent a structurally controlled, higher-grade zone beneath the broader oxide gold system. Follow-up drilling will test this target at depth into fresh rock to determine whether the high-grade quartz-vein-hosted mineralisation continues below the weathered profile.

Beaker 4 Prospect

Three RC holes (26VKRC011–013) were drilled at Beaker 4, approximately 5km west of Beaker 2, to follow up historical drilling results, including:

- **14VKRC002:** 6m @ 6.0 g/t Au from 73m
- **14VKRC001:** 7m @ 3.8 g/t Au from 31m
- **BKD009:** 4.4m @ 6.6 g/t Au from 56m

Latest results at Beaker 4 include:

- **26VKRC013:** 1m @ 3.16 g/t Au from 64m
- **26VKRC011:** 5m @ 0.84 g/t Au from 39m, and 4m @ 1.28 g/t Au from 52m*
- **26VKRC012:** 1m @ 0.59 g/t Au from 129m

Results support the interpretation of a north-plunging gold shoot extending over approximately 80m of strike and 130m of dip continuity, with mineralisation remaining open down plunge.

Blair North Project

A total of 12 RC holes for 1,897m were also completed at the Blair North Project, testing targets at the Commodore North and Snake Hill Prospects.

Drilling intersected anomalous gold mineralisation within broader zones of hydrothermal alteration, confirming the presence of a mineralised system and providing encouragement for follow-up exploration. The results are currently based on 4m composite samples, with 1m split assays pending to better define grade distribution and assess whether higher-grade intervals are present within the broader mineralised zones.

Significant new results from drilling at Commodore North include:

- **26BNRC001:** 8m @ 0.70 g/t Au from 64m*
- **26BNRC003:** 1m @ 0.86 g/t Au from 77m
- **26BNRC012:** 4m @ 0.77 g/t Au from 114m*

At Snake Hill, significant new results include:

- **26BNRC007:** 4m @ 0.68 g/t Au from 144m*

**Reported interval based on 4m composite sampling. One-metre split assays are pending.*

The association of gold anomalism with hydrothermal alteration is encouraging as it indicates that the drilling has intersected prospective structures and alteration zones capable of hosting gold mineralisation. Follow-up work will focus on assessing the pending 1m split assays, refining geological controls and identifying vectors toward stronger mineralisation.

Next Steps

The Company is planning follow-up exploration programs at both the Viking and Blair North Gold Projects.

Priority activities will include:

- Receipt and interpretation of pending 1m split assay results from selected 4m composite intervals at both Viking and Blair North
- RC drilling at Beaker 2 to test the open western margin of the oxide gold zone and along-strike extensions to the north and south, including deeper drilling beneath 26VKRC010 to test whether the high-grade quartz-vein-hosted mineralisation continues into fresh rock
- Infill and step-out drilling at Beaker 4 to further define the interpreted north-plunging gold shoot, which has now been delineated over approximately 80m of strike and 130m of dip continuity and remains open down plunge
- Follow-up drilling at the Commodore North and Snake Hill Prospects to test extensions to the identified mineralised and alteration zones

As drilling density increases at Beaker 2, the Company will assess the potential to advance the project towards an initial Mineral Resource estimate.

This announcement has been authorised for release by Mr Steve Lennon, Executive Chairman, on behalf of Talonx Resources Ltd.

For further information please visit our website at talonx.au or contact:

Talonx Resources Limited

ACN: 009 067 476

Principal & Registered Office:

Suite 2, Level 1, 1292 Hay St West Perth 6005

T: +61 478 198 665

E: admin@talonx.au

W: talonx.au

Competent Person statement

The information in this document that relates to Data and Exploration Results is based on information compiled and reviewed by Mr. Gregor Bennett, a Competent Person who is a Member of the Australian Institute of Geoscientists (AIG) and an employee of the Company. Mr. Bennett has sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the activity which he has undertaken to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for the Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr. Bennett consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

Forward-Looking Statements

This document may include forward-looking statements. Forward-looking statements include, but are not limited to, statements concerning Talonx Resources Limited's planned exploration program(s) and other statements that are not historical facts. When used in this document, the words such as "could," "plan," "estimate," "expect," "intend," "may", "potential," "should," and similar expressions are forward looking statements. Talonx Resources Limited confirms that it is not aware of any new information or data that materially affects the information included in this document.

ABOUT THE VIKING GOLD PROJECT

The Viking Gold Project comprises 66km² of granted tenure situated within the Albany–Fraser Province, a high-grade metamorphic terrane dominated by gneisses and reworked granitoids. Primary gold mineralisation intersected at Viking is associated with moderately east dipping quartz veins within discrete shear zones in a granite host. The Beaker 2 prospect is the highest priority target and hosts a significant high-grade supergene zone which the Company has targeted with its maiden RC drilling program.

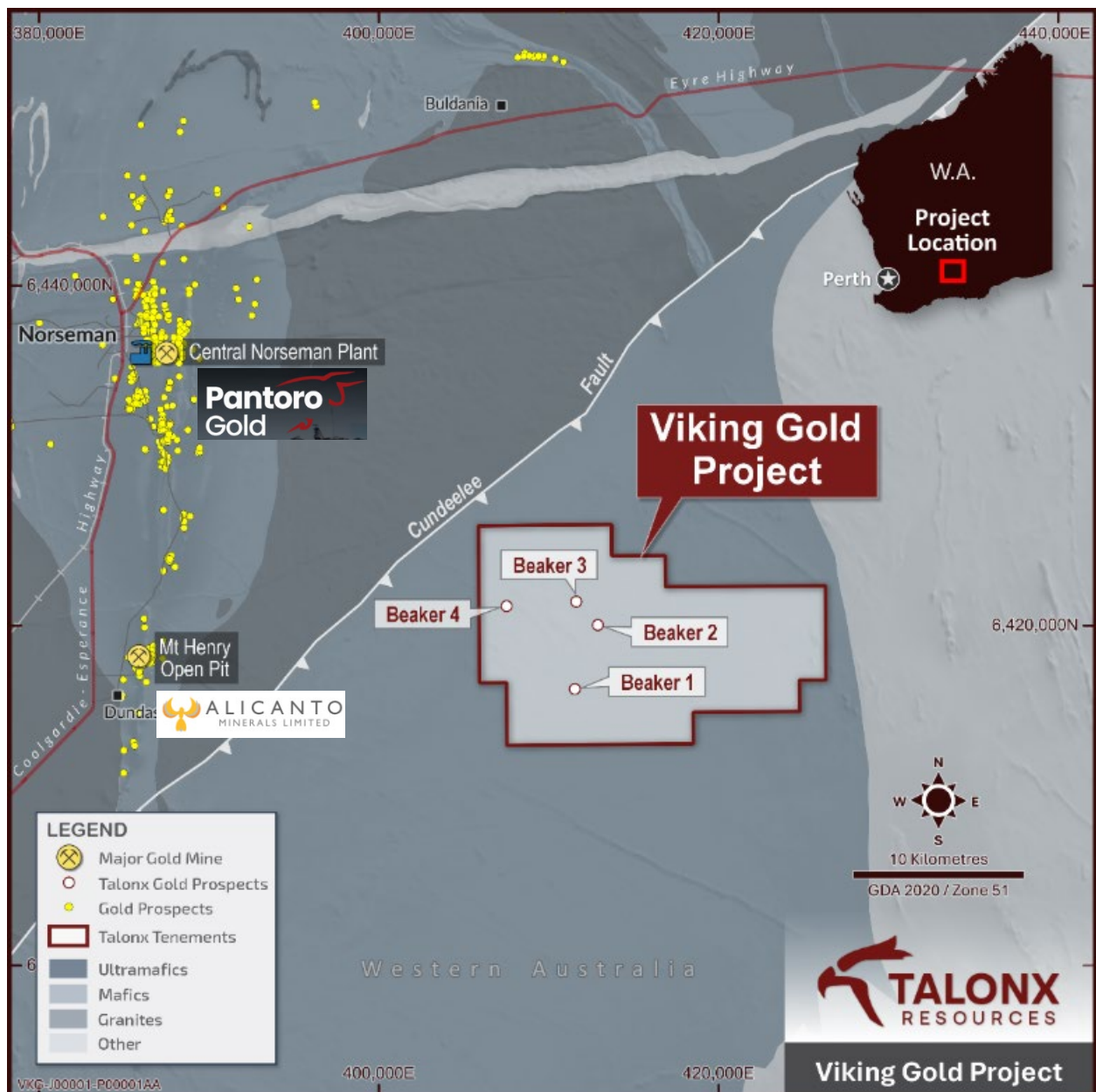


Figure 4. Viking Gold Project location

APPENDIX 1

Table 1. Viking RC drillhole collar details

Hole ID	Prospect	East	North	RL	Grid	dip	azimuth	depth
26VKRC001	Beaker 2	412866	6420063	300	MGA20_z51	-60	306	42
26VKRC002	Beaker 2	412907	6420102	300	MGA20_z51	-61	323	54
26VKRC003	Beaker 2	412953	6420105	300	MGA20_z51	-60	327	54
26VKRC004	Beaker 2	413026	6420094	300	MGA20_z51	-59	321	72
26VKRC005	Beaker 2	413067	6420067	300	MGA20_z51	-60	314	132
26VKRC006	Beaker 2	413076	6420039	300	MGA20_z51	-79	311	168
26VKRC007	Beaker 2	413033	6419990	300	MGA20_z51	-65	317	48
26VKRC008	Beaker 2	412932	6420038	300	MGA20_z51	-56	302	60
26VKRC009	Beaker 2	412899	6420037	300	MGA20_z51	-60	307	54
26VKRC010	Beaker 2	412903	6419954	300	MGA20_z51	-60	302	42
26VKRC011	Beaker 4	407908	6420987	300	MGA20_z51	-56	235	90
26VKRC012	Beaker 4	407952	6420984	300	MGA20_z51	-60	298	162
26VKRC013	Beaker 4	407890	6421028	300	MGA20_z51	-70	232	132

*Notes to Table 1

- Grid coordinates GDA2020: zone51, collar positions determined by handheld GPS.

Table 2. Viking RC drilling results

HOLENO	FROM	TO	INTERVAL	Au ppm	Au g*m
26VKRC001*	20	24	4	1.61	6.44
26VKRC002*	24	28	4	1.32	5.28
26VKRC003	27	28	1	3.68	3.68
26VKRC003*	36	40	4	1.09	4.36
26VKRC004*	24	28	4	1.04	4.16
26VKRC005*	16	20	4	0.94	3.76
26VKRC005	24	27	3	0.7	2.1
26VKRC005	65	66	1	0.57	0.57
26VKRC006	65	67	2	1.03	2.06
26VKRC007*	32	36	4	1.37	5.48
26VKRC008*	16	24	8	0.69	5.52
26VKRC009	24	25	1	0.53	0.53
26VKRC009	30	32	2	2.65	5.3
Including	30	31	1	4.49	4.49
26VKRC010*	32	40	8	11.02	88.16
Including *	32	36	4	20.86	83.44
26VKRC011*	39	44	5	0.84	4.2
26VKRC011*	52	56	4	1.28	5.12
26VKRC012	129	130	1	0.59	0.59
26VKRC013	64	65	1	3.16	3.16

*Notes to Table 2

- Significant Au results reported for RC drilling > 0.5 g/t Au, with up to 2m internal dilution
- *Composite sample

APPENDIX 2

Table 3. Blair North RC drillhole collar details

Hole ID	Prospect	East	North	RL	Grid	dip	azimuth	depth
26BNRC001	Commodore North	376432	6585050	368	MGA20_z51	-60	91	132
26BNRC002	Commodore North	376364	6585050	368	MGA20_z51	-60	90	109
26BNRC003	Commodore North	376333	6585202	369	MGA20_z51	-60	89	180
26BNRC004	Commodore North	376270	6585302	371	MGA20_z51	-61	88	174
26BNRC005	Commodore North	376327	6585503	372	MGA20_z51	-61	90	150
26BNRC006	Commodore North	376248	6585500	374	MGA20_z51	-62	91	156
26BNRC007	Snake Hill	374742	6589792	406	MGA20_z51	-60	72	234
26BNRC008	Snake Hill	374872	6590167	403	MGA20_z51	-60	88	138
26BNRC009	Snake Hill	374792	6590168	403	MGA20_z51	-61	85	138
26BNRC010	Snake Hill	374707	6590170	404	MGA20_z51	-61	90	144
26BNRC011	Commodore South	376839	6583827	356	MGA20_z51	-61	85	162
26BNRC012	Commodore North	376371	6585049	368	MGA20_z51	-60	85	180

*Notes to Table 1

- Grid coordinates GDA2020: zone51, collar positions determined by handheld GPS.

Table 4. Blair North RC drilling results

HOLENO	FROM	TO	INTERVAL	Au ppm	Au g*m
26BNRC001*	64	72	8	0.7	5.6
26BNRC003	77	78	1	0.86	0.86
26BNRC007*	144	148	4	0.68	2.72
26BNRC012*	114	118	4	0.77	3.08

*Notes to Table 2

- Significant Au results reported for RC drilling > 0.5 g/t Au, with up to 2m internal dilution
- *Composite sample

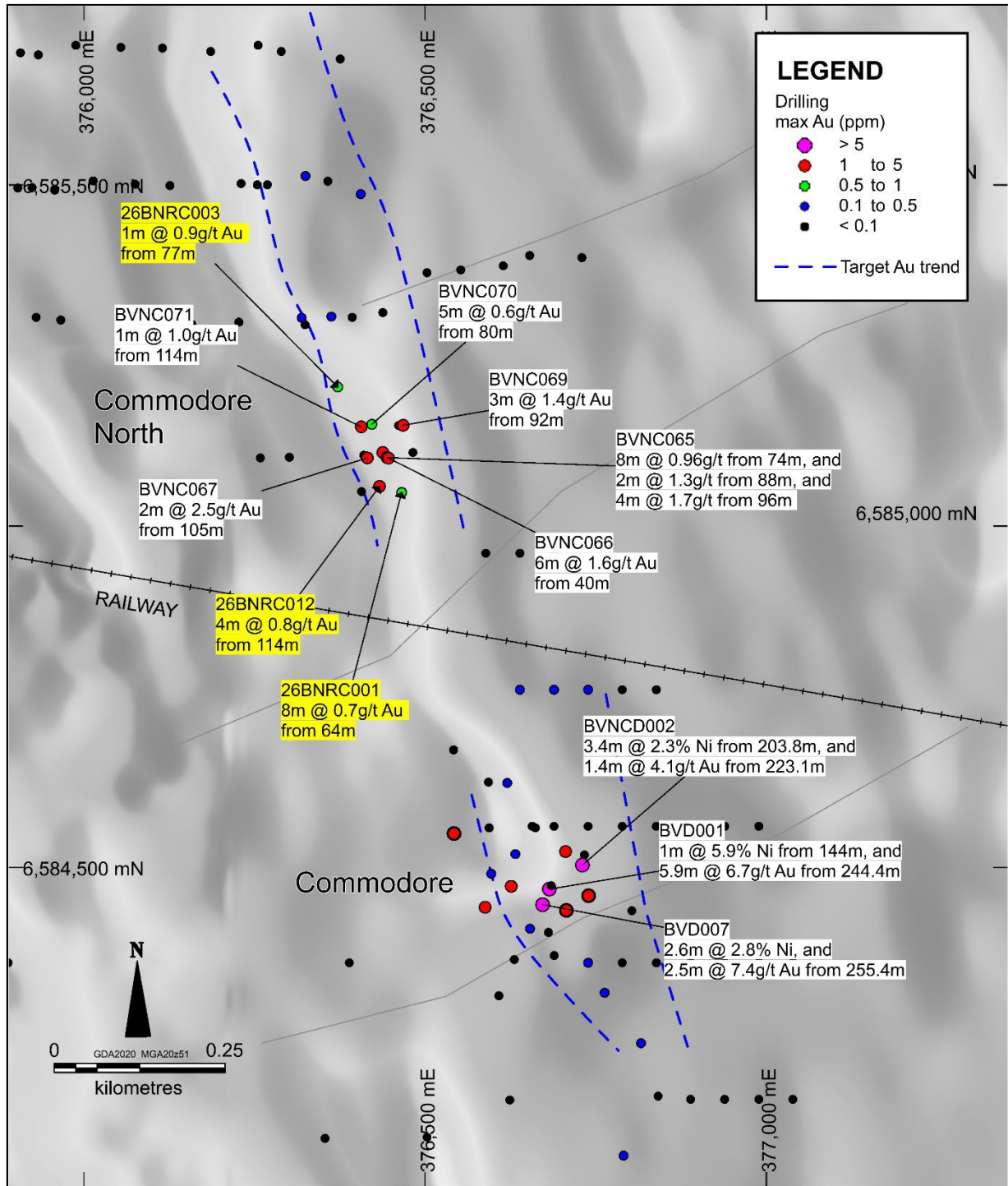


Figure 5. Blair North drilling results – Commodore and Commodore North. New result highlights shown yellow.

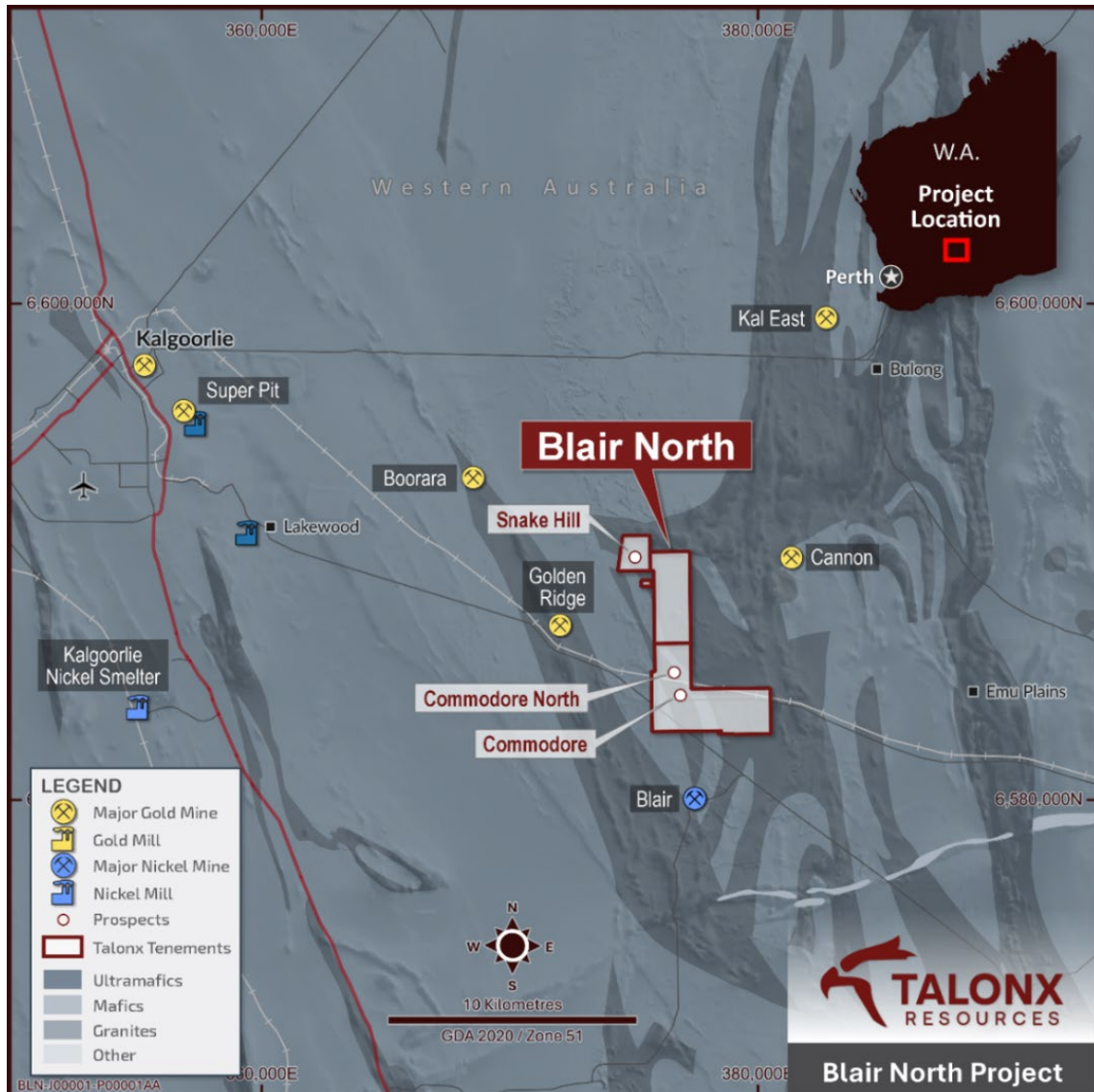


Figure 6. Blair North Project location

APPENDIX 3

2012 JORC Table 1

SECTION 1: SAMPLING TECHNIQUES & DATA (RC DRILLING)

	JORC Code explanation	Commentary
Sampling techniques	<i>Nature and quality of sampling (e.g. cut channels, random chips, or specific specialised industry standard measurement tools appropriate to the minerals under investigation, such as down hole gamma sondes, or handheld XRF instruments, etc.). These examples should not be taken as limiting the broad meaning of sampling.</i> <i>Include reference to measures taken to ensure sample representivity and the appropriate calibration of any measurement tools or systems used</i> <i>Aspects of the determination of mineralisation that are Material to the Public Report. In cases where 'industry standard' work has been done this would be relatively simple (e.g. 'reverse circulation drilling was used to obtain 1 m samples from which 3 kg was pulverised to produce a 30 g charge for fire assay'). In other cases more explanation may be required, such as where there is coarse gold that has inherent sampling problems. Unusual commodities or mineralisation types (e.g. submarine nodules) may warrant disclosure of detailed information.</i>	Reverse circulation drilling was used to obtain nominal 1m samples via a rig-mounted cyclone and cone splitter. In zones of geological interest and where primary mineralisation was anticipated, all samples were collected and submitted on a 1m basis. Outside of these zones and within the oxide profile, initial samples were composited to 4m by spear from the 1m bulk piles to reduce assay costs. Any composite intervals returning anomalous results were followed up by sampling the original 1m cone-split calico bags, which had been retained for this purpose. For each metre drilled, the ~2–3kg primary split was collected directly from the cone splitter into labelled calico bags for laboratory submission. The bulk reject for each interval was collected in a bucket and tipped onto the ground beside the drill site. Sample representivity was managed by maintaining a level splitter, checking alignment at the start of each hole and after rig moves, and by routinely cleaning the cyclone and splitter at every rod change. Sample moisture and recovery were documented for every metre. Field duplicates were collected at a nominal 1-in-20 frequency from the splitter's second chute. Coarse blanks and certified reference materials were inserted at regular intervals to monitor contamination and analytical accuracy. All samples were submitted to Intertek Laboratories in Perth for analysis. Samples were dried and crushed to a nominal top size of approximately 2mm prior to analysis. A representative 500g subsample was analysed using PhotonAssay™, a whole-sample analytical technique providing total gold determination.
Drilling techniques	<i>Drill type (e.g. core, reverse circulation, open-hole hammer, rotary air blast, auger, Bangka, sonic, etc.) and details (e.g. core diameter, triple or standard tube, depth of diamond tails, face-sampling bit or other type, whether core is oriented and if so, by what method, etc.).</i>	RC drilling was also undertaken using a 6x6 mounted modified KWL 150 RC rig with an auxiliary air pack and 140mm hole diameter (face sampling hammer).
Drill sample recovery	<i>Method of recording and assessing core and chip sample recoveries and results assessed.</i> <i>Measures taken to maximise sample recovery and ensure representative nature of the samples.</i> <i>Whether a relationship exists between sample recovery and grade and whether sample bias may have occurred due to preferential loss/gain of fine/coarse material.</i>	Sample recovery was monitored by recording sample volume and condition for every metre drilled. Bag fullness was compared visually against expected volumes. Recoveries averaged greater than 90% across the program. Air pressure was maintained with booster and auxiliary compressors to maximise dry returns, and drilling rates were moderated through broken ground to preserve sample quality. No material relationship was observed between recovery and grade. Review of assay data and sample condition showed no evidence of systematic bias arising from preferential loss or retention of fine or coarse fractions.

Logging	<i>Whether core and chip samples have been geologically and geotechnically logged to a level of detail to support appropriate Mineral Resource estimation, mining studies and metallurgical studies.</i> <i>Whether logging is qualitative or quantitative in nature. Core (or costean, channel, etc.) photography.</i> <i>The total length and percentage of the relevant intersections logged.</i>	All RC chip samples were logged at 1m intervals for lithology, alteration, veining, mineralisation, weathering and oxidation state using company standard logging codes. Logging is predominantly qualitative (lithology, alteration style, vein type, mineralisation percentages) with semi-quantitative estimates of sulphide species, vein abundance and grain size. Chips from every metre were washed and placed into compartmentalised chip trays, which were photographed. These trays are retained as a permanent record. Logging coverage was 100% of all metres drilled in the program, providing a dataset suitable to support future Mineral Resource estimation.
Sub-sampling techniques and sample preparation	<i>If core, whether cut or sawn and whether quarter, half or all core taken.</i> <i>If non-core, whether riffled, tube sampled, rotary split, etc. and whether sampled wet or dry.</i> <i>For all sample types, the nature, quality and appropriateness of the sample preparation technique.</i> <i>Quality control procedures adopted for all sub-sampling stages to maximise representivity of samples.</i> <i>Measures taken to ensure that the sampling is representative of the in situ material collected, including for instance results for field duplicate/second-half sampling.</i> <i>Whether sample sizes are appropriate to the grain size of the material being sampled.</i>	For RC drilling, primary sub-sampling was undertaken at the rig via a fixed cone splitter mounted beneath the cyclone. Each metre produced a ~2–3kg split collected directly into labelled calico bags for laboratory submission. The bulk reject for each interval was collected in a bucket and tipped onto the ground adjacent to the drill site. Outside of where primary mineralisation was anticipated, 4m composites were prepared by spear sampling from the 1m bulk piles. Any composite intervals returning anomalous results will be followed up by sampling the retained 1m cone-split calico bags. All samples were returned dry, ensuring consistent sample quality across the program. The cyclone and splitter were cleaned at every rod change to minimise contamination and ensure sample integrity. Routine field quality control included collection of duplicate samples at a 1-in-20 frequency from the splitter's second chute, coarse blanks at approximately 1-in-40, and insertion of certified reference materials at 1-in-25. These measures were designed to monitor precision, contamination and analytical accuracy. At the laboratory, samples were dried and crushed to a nominal top size of approximately 2mm. A representative 500g subsample was selected for analysis by PhotonAssay™. No pulverisation was required due to the whole-sample nature of the analytical technique. The sample preparation and sub-sampling procedures are considered appropriate for the style of mineralisation and grain size characteristics of the gold mineralisation encountered.
Quality of assay data and laboratory tests	<i>The nature, quality and appropriateness of the assaying and laboratory procedures used and whether the technique is considered partial or total.</i> <i>For geophysical tools, spectrometers, handheld XRF instruments, etc., the parameters used in determining the analysis including instrument make and model, reading times, calibrations factors applied and their derivation, etc.</i> <i>Nature of quality control procedures adopted (e.g. standards, blanks, duplicates, external laboratory checks) and whether acceptable levels of accuracy</i>	All samples were submitted to a Intertek Perth for analysis. Gold was analysed using PhotonAssay™, a whole-sample analytical technique that uses high-energy X-rays to determine total gold content. The method is considered appropriate for the style of mineralisation and grade range encountered. PhotonAssay™ provides a total gold determination and is particularly effective in reducing sub-sampling bias and nugget effects associated with coarse gold mineralisation. Typical analytical detection limits for PhotonAssay™ are approximately 0.01ppm Au, with an upper detection range exceeding 1,000ppm Au, allowing accurate determination

	<i>(i.e. lack of bias) and precision have been established.</i>	across a broad grade range without the requirement for additional gravimetric methods. Laboratory quality control procedures included the analysis of certified reference materials, blanks and laboratory duplicates inserted at regular intervals within each analytical batch. Field quality control samples, including certified reference materials, blanks and field duplicates, were routinely submitted with the sample batches. All quality control results were reviewed by the Company and were within acceptable limits. No material bias, contamination or analytical issues were identified. The assay techniques and quality control procedures employed are considered appropriate to support the public reporting of exploration results under the 2012 JORC Code.
Verification of sampling and assaying	<i>The verification of significant intersections by either independent or alternative company personnel.</i> <i>The use of twinned holes.</i> <i>Documentation of primary data, data entry procedures, data verification, data storage (physical and electronic) protocols.</i> <i>Discuss any adjustment to assay data.</i>	Significant intersections were reviewed and verified by the Competent Person against original geological logs, sample records and laboratory assay certificates. No twinned holes were drilled in this program. Primary data was recorded in validated digital templates. All data were imported into the company's SQL database, which incorporates range checks, mandatory fields and validation rules. Assay results were received electronically from the laboratory in CSV format and imported directly to the database. No adjustments were made to the reported assay data. Gold assays are reported in ppm (equivalent to g/t) as received from the laboratory in ppm. Any below detection limit results were entered as half the detection limit for statistical purposes only and are not reported as such in exploration results.
Location of data points	<i>Accuracy and quality of surveys used to locate drillholes (collar and down-hole surveys), trenches, mine workings and other locations used in Mineral Resource estimation.</i> <i>Specification of the grid system used.</i> <i>Quality and adequacy of topographic control.</i>	Drillhole collar locations were recorded using a handheld GPS, with positional accuracy generally within $\pm 3\text{m}$. For future work, collars of selected holes will be surveyed using DGPS to improve accuracy. Downhole surveys were collected using an Axis Champ Gyro at regular intervals to monitor hole deviation. All coordinates are reported in GDA20, MGA Zone 51. The survey methods employed are considered adequate for exploration reporting purposes.
Data spacing and distribution	<i>Data spacing for reporting of Exploration Results.</i> <i>Whether the data spacing and distribution is sufficient to establish the degree of geological and grade continuity appropriate for the Mineral Resource and Ore Reserve estimation procedure(s) and classifications applied.</i> <i>Whether sample compositing has been applied.</i>	Drillholes are spaced approximately 40m apart depending on access. Data density is sufficient to establish geological and grade continuity to a level appropriate for Mineral Resource estimation. Sample compositing to 4m intervals was applied outside of zones where primary mineralisation was anticipated to reduce analytical costs. Within primary mineralisation zones, all samples were collected and submitted at 1m intervals. Any anomalous 4m composites will be followed up by assaying the retained 1m splits.

Orientation of data in relation to geological structure	<i>Whether the orientation of sampling achieves unbiased sampling of possible structures and the extent to which this is known, considering the deposit type.</i> <i>If the relationship between the drilling orientation and the orientation of key mineralised structures is considered to have introduced a sampling bias, this should be assessed and reported if material.</i>	The drillholes were designed to intersect the interpreted mineralised structures as close to perpendicular as practical. At this stage there is no evidence that the drilling orientation has introduced a sampling bias. True widths are not yet fully constrained but are interpreted to be approximately 60–90% of the reported downhole intervals.
Sample security	<i>The measures taken to ensure sample security.</i>	Sample security was maintained by Talonx personnel from collection through to laboratory delivery. Samples were placed in calico bags, then sealed in polyweave sacks for transport. Samples were delivered directly to Intertek Perth by company staff.
Audits or reviews	<i>The results of any audits or reviews of sampling techniques and data.</i>	No external audits or reviews of sampling techniques or data have been completed at this time.

SECTION 2: REPORTING OF EXPLORATION RESULTS

Criteria	JORC Code explanation	Commentary
Mineral tenement and land tenure status	<i>Type, reference name/number, location and ownership including agreements or material issues with third parties such as joint ventures, partnerships, overriding royalties, native title interests, historical sites, wilderness or national park and environmental settings.</i> <i>The security of the tenure held at the time of reporting along with any known impediments to obtaining a license to operate in the area.</i>	The Viking Project is located 30km southeast of Norseman and comprises granted exploration tenement E 63/1963. The Blair North Project is located 25km east-southeast of Kalgoorlie. The tenements are 100% owned by Talonx Resources Limited. The Viking tenement area is located within the Dundas Nature Reserve. At the time of reporting, all tenements are in good standing, and there are no known impediments to ongoing exploration.
Exploration done by other parties	<i>Acknowledgment and appraisal of exploration by other parties.</i>	Historical exploration at the Viking Project has been undertaken by a number of companies, including AngloGold Ashanti, Genesis Minerals Limited, and Falcon Metals Limited. Previous exploration programs have included auger, aircore (AC), reverse circulation (RC) and limited diamond drilling, together with surface geochemical sampling and geological mapping. These programs were primarily focused on identifying shallow gold mineralisation associated with quartz veining and shear zones within the Albany–Fraser Orogen. AngloGold Ashanti completed early-stage auger and AC drilling across parts of the project area, with auger holes drilled to depths of up to approximately 2m and AC drilling completed to blade refusal. Genesis Minerals Limited subsequently conducted additional AC and RC drilling programs. Falcon Metals Limited undertook further RC and diamond drilling across the project area.

		Previous significant work carried out on the Blair North tenements by Metal Hawk Ltd and Northern Mining Ltd. Historical drilling completed by these parties identified multiple high-grade gold intercepts.
Geology	<i>Deposit type, geological setting and style of mineralisation.</i>	The Viking Gold Project is located within the Albany–Fraser Orogen of Western Australia, a Proterozoic mobile belt that hosts a number of significant gold systems. The project area is characterised by high-grade metamorphic rocks dominated by gneisses and reworked granitoids. Gold mineralisation at Viking is interpreted to be orogenic in style, comparable to mineralisation styles observed elsewhere in the Eastern Goldfields and within the Albany–Fraser Province. Mineralisation is associated with quartz veining and discrete shear zones developed within granitoid host rocks. At the Beaker prospects, gold mineralisation occurs within moderately east-dipping shear-hosted quartz veins, with mineralisation developed within both vein material and adjacent altered host rock. Alteration assemblages commonly include silicification, sericite alteration and local iron oxide development within the weathered profile. The geological setting of the Blair North project is of Archaean age with common host rocks related to komatiite-hosted nickel sulphide mineralisation as found throughout the Yilgarn Craton of Western Australia. The Archaean rocks are deeply weathered and locally are covered by 20m of ferruginous clays and gravel. Gold prospects and targets within the Blair North project are believed to be typical Archaean orogenic lode types of the Eastern Goldfields terrane and display styles similar to the nearby Golden Ridge deposit.
Drill hole Information	<i>A summary of all information material to the understanding of the exploration results including a tabulation of the following information for all Material drill holes:</i> <i>easting and northing of the drill hole collar</i> <i>elevation or RL (Reduced Level – elevation above sea level in metres) of the drill hole collar</i> <i>dip and azimuth of the hole</i> <i>down hole length and interception depth</i> <i>hole length.</i>	A summary of collar details (easting, northing, RL, azimuth, dip, hole depth) together with significant intercepts (from/to depths and downhole lengths) is provided in the accompanying tables and notes. These include all material drillholes completed in the program, regardless of whether significant mineralisation was intersected.
Data aggregation methods	<i>In reporting Exploration Results, weighting averaging techniques, maximum and/or minimum grade truncations (e.g. cutting of high grades) and cut-off grades are usually Material and should be stated.</i> <i>Where aggregate intercepts incorporate short lengths of high grade results and longer lengths of low grade results, the procedure used for such aggregation should be stated and some typical examples of such aggregations should be shown in detail.</i>	All reported assay intervals have been calculated using length-weighted averages. No top cuts have been applied. Significant intercepts are reported using a lower cut-off of 0.5g/t Au, allowing for up to 2m of internal dilution within an aggregated intercept. No metal equivalent values have been applied or reported.

	<i>The assumptions used for any reporting of metal equivalent values should be clearly stated.</i>	
Relationship between mineralisation widths and intercept lengths	<i>These relationships are particularly important in the reporting of Exploration Results.</i> <i>If the geometry of the mineralisation with respect to the drill hole angle is known, its nature should be reported.</i> <i>If it is not known and only the down hole lengths are reported, there should be a clear statement to this effect (e.g. 'down hole length, true width not known').</i>	Reported intercepts are downhole lengths. The geometry of the mineralisation at Viking generally dips –40° to the southeast, and drillholes were oriented toward the northwest at –60° to intersect mineralisation at a high angle. On this basis, true widths are interpreted to be approximately 80–90% of the reported downhole intervals. Mineralisation at Blair North is generally steep to moderately west-dipping.
Diagrams	<i>Appropriate maps and sections (with scales) and tabulations of intercepts should be included for any significant discovery being reported. These should include, but not be limited to a plan view of drill hole collar locations and appropriate sectional views.</i>	Relevant maps, sample locations and geological figures are provided in the main text of the announcement and associated appendices.
Balanced reporting	<i>Where comprehensive reporting of all Exploration Results is not practicable, representative reporting of both low and high grades and/or widths should be practiced to avoid misleading reporting of Exploration Results.</i>	All drillholes completed in the program are reported in the accompanying tables, including holes that did not return significant mineralisation. Significant intercepts above the stated cut-off are listed, and isolated anomalous assays outside of aggregated intervals are noted where geologically relevant.
Other substantive exploration data	<i>Other exploration data, if meaningful and material, should be reported including (but not limited to): geological observations; geophysical survey results; geochemical survey results; bulk samples – size and method of treatment; metallurgical test results; bulk density, groundwater, geotechnical and rock characteristics; potential deleterious or contaminating substances.</i>	All material exploration data, including geological context, sampling methods, and relevant historical information, has been included in the body of the announcement. Previous historical exploration work is referenced where applicable.
Further work	<i>The nature and scale of planned further work (e.g. tests for lateral extensions or depth extensions or large-scale step-out drilling).</i> <i>Diagrams clearly highlighting the areas of possible extensions, including the main geological interpretations and future drilling areas, provided this information is not commercially sensitive</i>	Follow-up RC drilling is planned to test for lateral and depth extensions of the mineralisation identified to date. Additional step-out holes along strike will be completed to improve geological continuity and to better define the orientation of mineralised structures. Selected diamond drillholes may also be undertaken to obtain oriented core for structural analysis, bulk density measurements and preliminary metallurgical testing. Ongoing surface programs will include detailed mapping, rock-chip sampling and possible ground geophysics to refine drill targeting.