

2nd July 2026

KEY TENURE SECURED ALONG THE KEITH-KILKENNY SHEAR ZONE

HIGHLIGHTS:

- Ballot wins secure two additional exploration licences at the Mt Percy Gold Project, located 60 km southeast of Leonora
- Expanded tenure consolidates Metal Hawk's position along this major regional gold corridor
- Project now comprises four tenement applications covering more than 289 km² along and adjacent to the prospective Keith-Kilkenny Shear Zone (KKSZ)
- The KKSZ hosts several major gold deposits in the district, including Porphyry and Apollo Hill which both lie along strike from the Mt Percy leases
- Mt Percy complements Metal Hawk's advanced Leinster South Project, broadening the northeast Goldfields exploration pipeline
- RC drilling at Leinster South set to recommence imminently

Metal Hawk Limited (ASX: MHK, "Metal Hawk" or the "Company") is pleased to provide an update on its northeastern goldfields project tenements in Western Australia.

The Company has won two contested ballots for exploration licences E31/1457 and E39/2587 at its Mt Percy Gold Project, located approximately 60 km southeast of Leonora, Western Australia. The project now comprises four tenement applications covering more than 289 km² of prospective ground along the Keith-Kilkenny Shear Zone (KKSZ), a major crustal-scale structure associated with several significant gold deposits in the northeast Goldfields region.

Metal Hawk's Managing Director Will Belbin commented:

"This ballot victory at Mt Percy is a major win for Metal Hawk shareholders. The additional tenure cements our position along the Keith-Kilkenny Shear Zone and strengthens our pipeline of exploration targets across the northeast goldfields. We look forward to advancing the Mt Percy Gold Project and unlocking the exploration potential of this highly prospective ground."

"The expanded Mt Percy Project area provides Metal Hawk with an exciting new pillar of exploration in the northeast goldfields, complementing the Company's advanced Leinster South Project located in the Agnew-Lawlers region, approximately 150 km to the northwest."

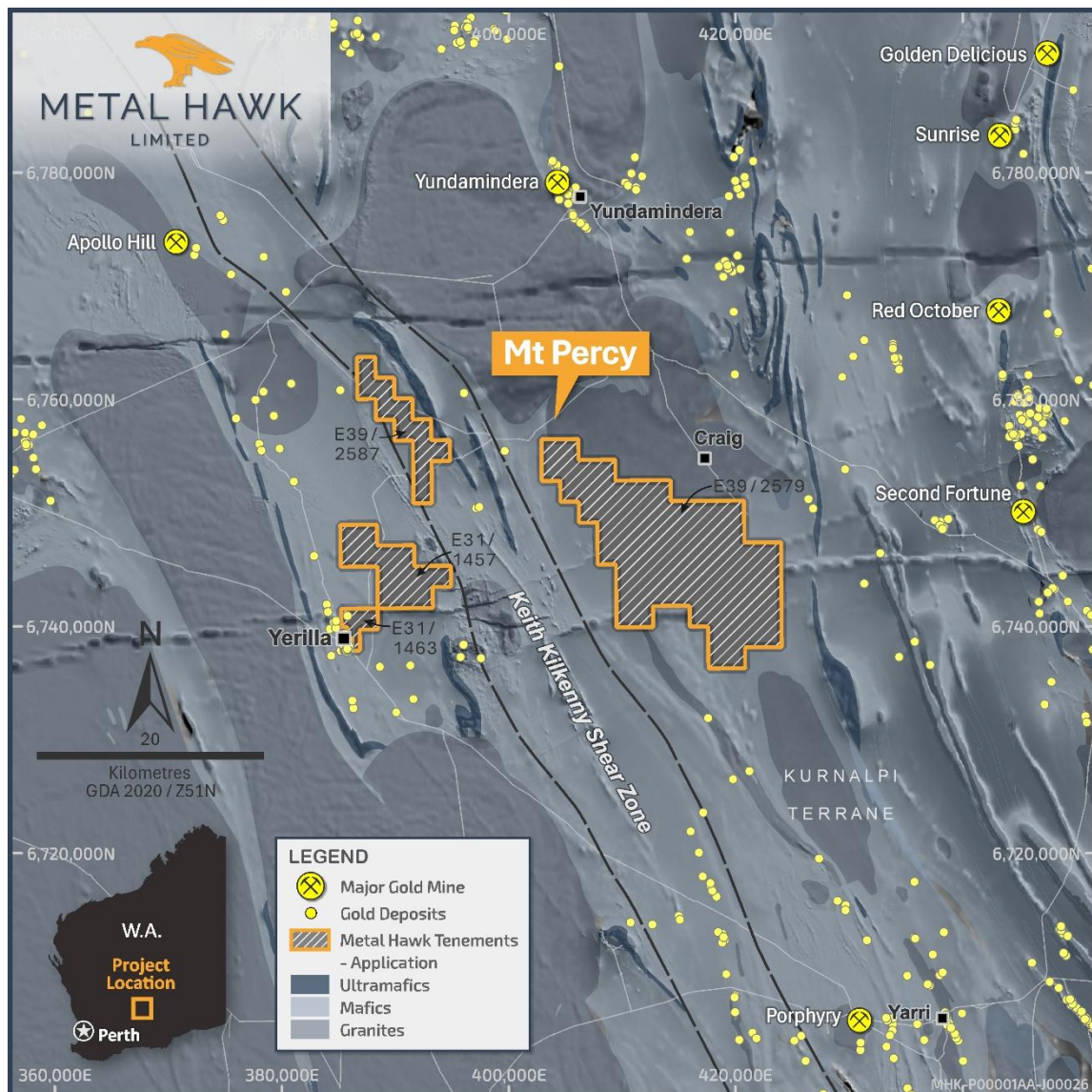


Figure 1. Metal Hawk's Mt Percy Gold Project tenement applications

Keith-Kilkenny Shear Zone – A Major Regional Gold Corridor

The KKSZ is one of the most significant structural features in the northeast Goldfields of Western Australia. The zone hosts, or is spatially associated with, a number of multimillion-ounce gold deposits, including Northern Star Resources' Porphyry mine, located 30 km to the south, and Saturn Metals Limited's 2.8Moz Apollo Hill Gold Project¹, which is located about 30 km to the northwest of the Mt Percy tenement applications. Gold mineralisation associated with the KKSZ occurs in a range of settings, including structurally controlled shear-hosted deposits in mafic rocks and high-grade gold associated with intrusive contacts.

¹ Saturn Metal Limited ASX announcement 3 June 2026



Expanded Tenure

The expanded tenure consolidates Metal Hawk's position in this gold corridor and broadens the pipeline of exploration targets in the Company's northeast Goldfields portfolio. The two new licences significantly increase Metal Hawk's footprint in the region, consolidating a large tenure position and providing the scale necessary for systematic, camp-scale exploration. The ballot outcome was contested, reflecting the recognised prospectivity of the ground.

Metal Hawk is currently conducting comprehensive reviews from historic open file geochemical and geophysical datasets over the tenement applications. Meanwhile, the Company is preparing for the next round of RC drilling at Leinster South which is due to commence imminently.

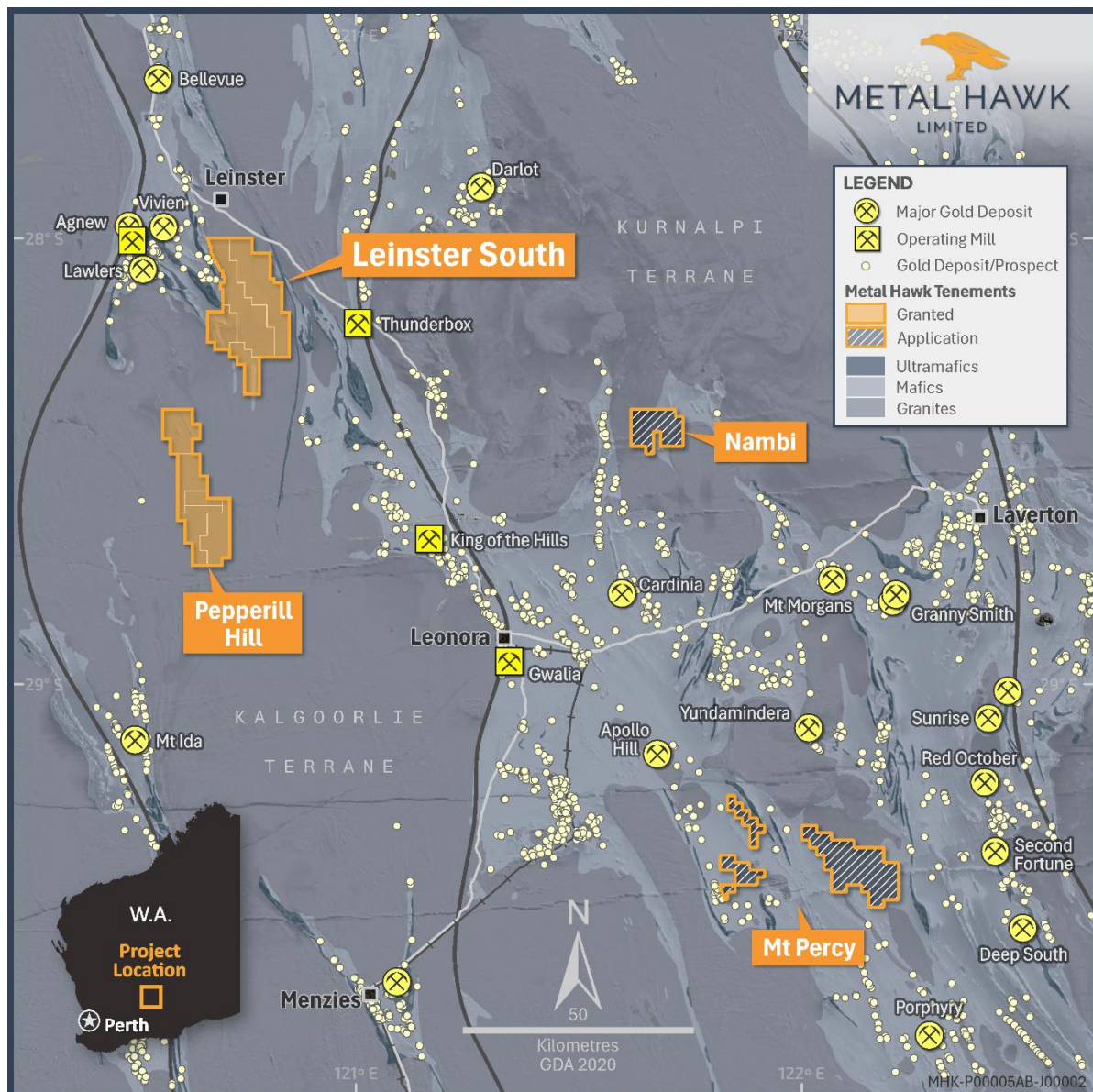


Figure 2. Metal Hawk northeast Goldfields project tenements



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ASX ANNOUNCEMENT | ASX: MHK

This announcement has been authorised for release by Mr Will Belbin, Managing Director, on behalf of the Board of Metal Hawk Limited.

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